



**U. S. DEPARTMENT OF VETERANS AFFAIRS**  
**Regional Office, Fort Snelling**  
**1 Federal Drive**  
**St. Paul, MN 55111-4050**

December 22, 2000

REGIONAL LOAN CENTER MEMORANDUM NO. 00-22

TO: ALL SALES BROKERS IN  
MINNESOTA, NORTH DAKOTA AND SOUTH DAKOTA

SUBJ: DECREASE IN INTEREST RATE ON VENDEE ACCOUNTS

1. Effective for all purchase offers for VA-acquired properties received in our office on or after December 21, 2000, the interest rate on vendee loans will be 7.50 percent.
2. Offers pending acceptance and offers that have been accepted, but for which sales closing packages have not been prepared and dispatched from our office, will close at the 7.50 percent rate. In cases where the closing packages have been mailed, the rate shown on the contract will remain in effect.
3. Your continued participation in our sales program is appreciated.

D. F. MUNRO  
Loan Guaranty Officer